

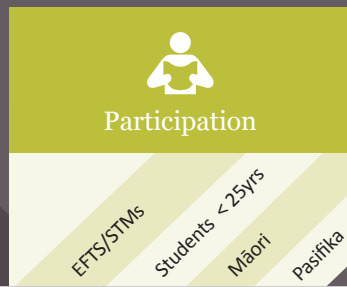


Financial Performance of TEIs – At a Glance

	2013				2014*				2015			
	Net surplus (after unusual and non-recurring items)	Net cashflow from operations	Liquid funds	Return on property, plant equipment & intangibles	Net surplus (after unusual and non-recurring items)	Net cashflow from operations	Liquid funds	Return on property, plant equipment & intangibles	Net surplus (after unusual and non-recurring items)	Net cashflow from operations	Liquid funds	Return on property, plant equipment & intangibles
TEC Minimum Guidelines	3.0%	111.0%	8.0%	4.5%	3.0%	111.0%	8.0%	4.5%	3.0%	111.0%	8.0%	4.5%
Universities	5.9%	116.2%	12.7%	8.3%	14.5%	118.3%	19.3%	6.7%	4.8%	118.3%	25.7%	6.6%
University of Auckland	3.0%	118.3%	3.4%	8.0%	4.4%	122.1%	4.0%	8.7%	6.3%	121.9%	3.7%	9.1%
Auckland University of Technology	4.5%	123.6%	3.1%	8.9%	5.7%	121.5%	2.2%	10.2%	5.1%	119.6%	3.1%	9.5%
University of Waikato	4.2%	112.0%	10.6%	7.7%	5.1%	120.2%	18.3%	7.9%	3.9%	117.3%	17.6%	7.2%
Massey University	1.9%	115.9%	20.4%	5.4%	2.0%	118.9%	24.9%	5.0%	1.3%	118.4%	27.0%	5.1%
Victoria University of Wellington	4.9%	117.5%	6.4%	7.7%	4.3%	118.7%	13.0%	7.7%	4.6%	119.7%	10.1%	7.5%
University of Canterbury	17.9%	109.5%	33.5%	2.4%	58.4%	114.3%	77.0%	4.2%	1.1%	114.5%	131.2%	3.3%
Lincoln University	3.0%	108.9%	12.7%	3.8%	(1.4)%	99.2%	14.0%	3.6%	15.8%	97.1%	26.6%	(1.8)%
University of Otago	7.2%	115.2%	20.3%	7.0%	5.2%	114.7%	25.2%	5.2%	5.0%	115.5%	30.9%	5.3%
Institutes of Technology and Polytechnics	1.5%	111.2%	27.0%	5.4%	1.7%	113.5%	27.2%	5.7%	3.5%	114.4%	31.9%	6.0%
Aoraki Polytechnic	(18.3)%	109.4%	174.2%	(11.4)%	(20.2)%	72.8%	167.3%	(7.8)%	(45.7)%	68.1%	126.0%	(14.0)%
Bay of Plenty Polytechnic	3.8%	118.4%	16.9%	7.1%	0.0%	116.1%	27.8%	5.7%	4.1%	116.6%	31.8%	5.6%
CPIT	10.7%	110.8%	62.6%	8.1%	6.9%	117.3%	58.6%	5.8%	19.0%	116.6%	71.8%	4.9%
Eastern Institute of Technology	0.2%	112.0%	31.7%	4.2%	4.9%	123.3%	46.7%	7.2%	3.3%	118.9%	50.9%	5.8%
Manukau Institute of Technology	0.4%	113.6%	2.0%	3.9%	(3.3)%	115.8%	4.3%	2.7%	2.7%	113.5%	4.3%	5.6%
NMIT	0.8%	88.8%	30.2%	3.4%	2.3%	133.2%	50.7%	4.2%	8.3%	133.2%	56.8%	6.7%
NorthTec	1.7%	107.8%	30.5%	6.0%	(1.2)%	113.2%	37.3%	4.3%	2.1%	112.2%	39.0%	7.9%
Otago Polytechnic	3.2%	113.7%	8.7%	12.6%	4.0%	118.1%	13.9%	8.5%	4.3%	115.1%	6.1%	8.5%
Southern Institute of Technology	3.0%	116.3%	56.0%	6.1%	1.5%	110.4%	42.1%	5.9%	4.9%	125.9%	60.3%	9.7%
Tai Poutini Polytechnic	0.1%	107.7%	23.4%	10.5%	4.6%	111.7%	25.3%	19.0%	(6.8)%	109.3%	21.0%	(0.1)%
The Open Polytechnic of NZ	4.6%	114.9%	85.8%	18.8%	4.2%	115.8%	87.3%	14.2%	3.4%	116.7%	86.4%	13.1%
Unitec New Zealand	1.3%	113.0%	5.4%	5.2%	1.2%	109.1%	6.6%	5.4%	2.0%	114.8%	10.9%	4.9%
Universal College of Learning	0.0%	110.3%	14.7%	4.0%	0.0%	112.0%	15.9%	3.5%	0.2%	107.1%	9.1%	3.2%
Waiariki Institute of Technology	(0.9)%	102.2%	38.3%	4.8%	6.7%	122.0%	35.8%	10.3%	7.9%	125.9%	52.4%	13.4%
Waikato Institute of Technology	3.5%	110.8%	2.0%	6.1%	0.2%	112.2%	(5.7)%	6.6%	(3.5)%	109.1%	(0.6)%	4.1%
WelTec	(5.3)%	107.3%	24.6%	2.4%	0.5%	116.5%	18.5%	6.1%	2.0%	113.5%	21.2%	6.0%
WITT	(2.8)%	115.5%	39.1%	3.7%	3.2%	98.1%	27.1%	9.6%	0.8%	109.9%	39.2%	8.9%
Whitireia Community Polytechnic	(2.8)%	106.6%	5.3%	3.4%	0.5%	108.8%	10.9%	7.0%	5.1%	108.4%	18.4%	10.2%
Wānanga	3.2%	109.3%	81.6%	7.7%	4.1%	112.3%	78.9%	9.3%	4.1%	108.5%	83.5%	7.5%
Te Wānanga o Aotearoa	2.7%	106.8%	36.6%	9.4%	3.2%	114.0%	46.7%	11.7%	3.3%	107.3%	48.4%	9.5%
Te Wānanga o Raukawa	2.8%	105.6%	497.3%	(4.5)%	6.2%	122.2%	431.3%	(3.8)%	16.2%	122.3%	481.6%	3.2%
Te Whare Wānanga o Awanuiāraangi	6.5%	126.0%	90.4%	8.7%	8.0%	99.5%	73.3%	8.9%	1.7%	105.4%	87.9%	3.1%

* Note: In some instances, the restatement of 2014 financial information combined with the availability of new information in some cases, has resulted in 2014 ratios changing from those published previously.

Educational Performance of the Tertiary Education Sector – At a Glance



	EFTS/STMs	Students < 25yrs	Māori	Pasifika	All	Students < 25yrs	Māori	Pasifika	All	Students < 25yrs	Māori	Pasifika
Universities	114,953	75%	11%	8%	86%	86%	80%	71%	80%	73%	67%	55%
University of Auckland	29,437	79%	8%	10%	88%	88%	84%	74%	80%	72%	72%	58%
University of Otago	16,842	83%	10%	4%	89%	88%	84%	75%	85%	78%	65%	47%
Auckland University of Technology	16,296	73%	11%	16%	85%	84%	81%	72%	75%	67%	66%	56%
Victoria University of Wellington	15,431	81%	11%	6%	88%	88%	82%	74%	80%	76%	64%	57%
Massey University	15,345	57%	11%	5%	82%	84%	71%	58%	79%	70%	64%	46%
University of Canterbury	10,893	77%	8%	3%	87%	87%	81%	70%	80%	73%	67%	50%
University of Waikato	8,451	70%	22%	7%	84%	84%	78%	67%	79%	70%	71%	59%
Lincoln University	2,258	71%	10%	1%	84%	86%	76%	62%	80%	80%	59%	71%
Institutes of Technology and Polytechnics	59,715	50%	25%	11%	80%	79%	74%	73%	74%	68%	65%	66%
Unitec New Zealand	7,148	55%	12%	19%	81%	78%	75%	72%	72%	64%	63%	56%
Manukau Institute of Technology	5,435	50%	18%	35%	81%	78%	75%	77%	74%	65%	60%	67%
The Open Polytechnic of NZ	5,203	24%	20%	7%	78%	74%	70%	63%	88%	73%	75%	120%
CPIT	5,202	63%	13%	4%	84%	83%	74%	74%	76%	69%	61%	61%
Waikato Institute of Technology	4,499	56%	25%	6%	78%	76%	70%	69%	69%	62%	60%	54%
Otago Polytechnic	3,521	63%	14%	4%	84%	83%	79%	73%	90%	78%	85%	68%
Southern Institute of Technology	3,517	37%	16%	3%	78%	79%	73%	70%	72%	70%	62%	59%
Eastern Institute of Technology	3,416	47%	46%	5%	78%	78%	74%	70%	77%	74%	68%	60%
Universal College of Learning	2,831	60%	30%	6%	79%	78%	71%	76%	74%	70%	66%	75%
Waiariki Institute of Technology	2,741	50%	62%	7%	79%	78%	76%	75%	70%	65%	65%	60%
Bay of Plenty Polytechnic	2,689	54%	32%	5%	80%	80%	76%	73%	66%	64%	62%	60%
WelTec	2,591	62%	21%	12%	81%	79%	76%	69%	73%	68%	65%	54%
NorthTec	2,565	31%	56%	5%	78%	74%	73%	73%	64%	60%	57%	60%
Whitireia Community Polytechnic	2,499	49%	23%	21%	84%	81%	81%	77%	87%	79%	83%	73%
NMIT	2,029	45%	21%	4%	79%	82%	69%	70%	73%	73%	60%	68%
Tai Poutini Polytechnic	1,656	46%	30%	19%	78%	76%	76%	77%	68%	69%	72%	65%
WITT	1,300	51%	30%	4%	72%	69%	61%	62%	59%	57%	49%	59%
Aoraki Polytechnic	875	61%	15%	4%	72%	76%	62%	65%	63%	66%	55%	51%
Wānanga	22,499	15%	59%	10%	79%	72%	76%	77%	71%	62%	67%	67%
Te Wānanga o Aotearoa	19,363	13%	54%	11%	79%	70%	76%	77%	73%	61%	69%	68%
Te Whare Wānanga o Awanuiārangi	1,782	23%	94%	4%	83%	80%	83%	74%	54%	55%	54%	51%
Te Wānanga o Raukawa	1,355	20%	88%	3%	74%	78%	74%	74%	62%	85%	67%	52%
Private Training Establishments	24,664	53%	30%	17%	81%	82%	75%	76%	77%	76%	67%	70%
Industry Training Organisations	44,513	35%	17%	9%	80%	78%	72%	78%	75%	66%	64%	70%

Universities

TEC Funding (paid to this sector in 2015 excl GST): \$1,537,727,638 (55%)

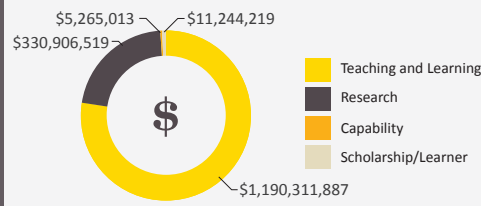


ENROLMENTS (SAC ELIGIBLE)

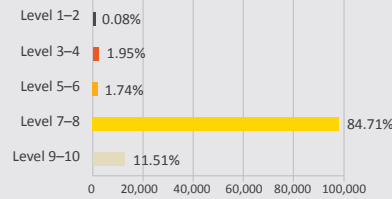
STUDENTS: 149,898

EFTS: 114,953

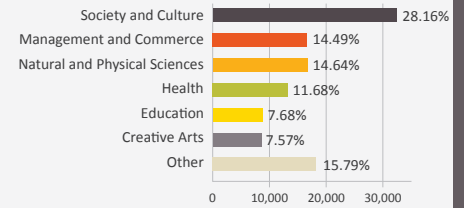
TEC FUNDING CATEGORIES



DELIVERY BY LEVEL



DELIVERY BY SUBJECT



Institutes of Technology and Polytechnics

TEC Funding (paid to this sector in 2015 excl GST): \$592,003,395 (21%)

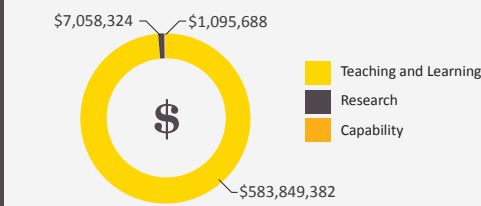


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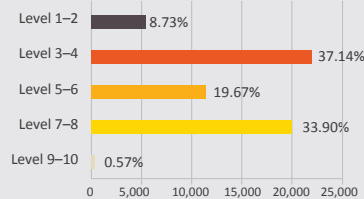
STUDENTS: 117,435

EFTS: 59,715

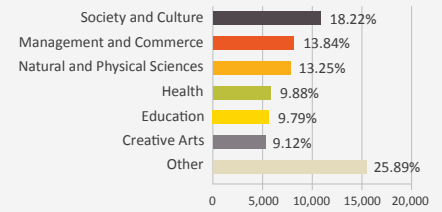
TEC FUNDING CATEGORIES



DELIVERY BY LEVEL



DELIVERY BY SUBJECT



Wānanga

TEC Funding (paid to this sector in 2015 excl GST): \$160,103,052 (6%)

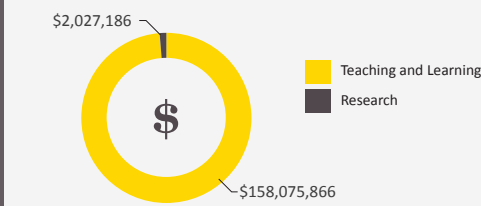


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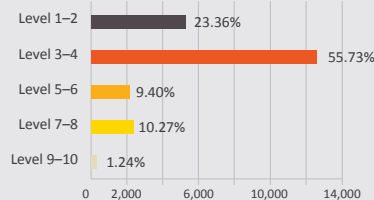
STUDENTS: 36,437

EFTS: 22,499

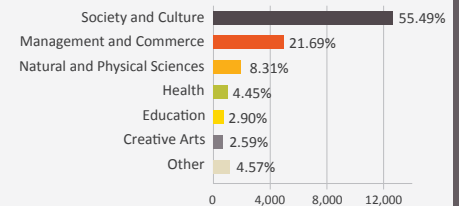
TEC FUNDING CATEGORIES



DELIVERY BY LEVEL



DELIVERY BY SUBJECT



Private Training Establishments

TEC Funding (paid to this sector in 2015 excl GST): \$293,977,895 (10%)

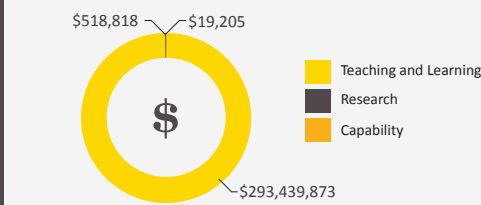


ENROLMENTS (SAC ELIGIBLE)

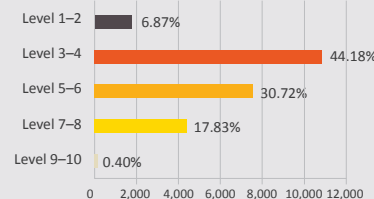
STUDENTS: 43,093

EFTS: 24,664

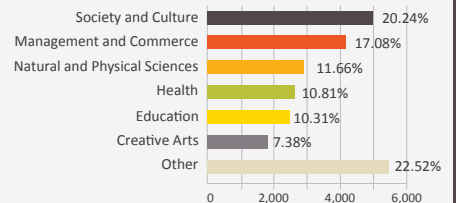
TEC FUNDING CATEGORIES



DELIVERY BY LEVEL



DELIVERY BY SUBJECT



Industry Training Organisations

TEC Funding (paid to this sector in 2015 excl GST): \$188,745,882 (7%)

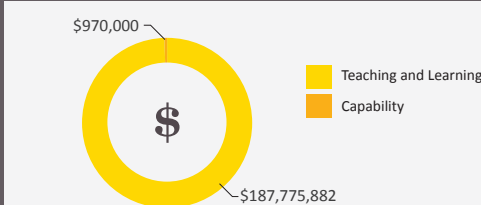


ENROLMENTS

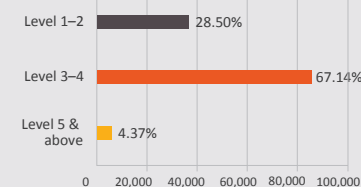
TRAINEES: 133,948

STMs: 44,513

TEC FUNDING CATEGORIES



DELIVERY BY LEVEL



DELIVERY BY SUBJECT